HSBC

Securities Lending Report

HBCE / HSBC Gbl Inv Fd - Euro Credit Bond

Report as at 30/04/2025

Summary of policy	
% limit on maximum percentage of book on loan	25%
Revenue Split	75/25 *
Name of the Fund	HBCE / HSBC Gbl Inv Fd - Euro Credit Bond
Replication Mode	Physical replication
ISIN Code	LU0165124784
Total net assets (AuM)	457,625,479
Reference currency of the fund	EUR

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 30/04/2025	
Currently on loan in EUR (base currency)	46,463,805.83
Current percentage on loan (in % of the fund AuM)	10.15%
Collateral value (cash and securities) in EUR (base currency)	49,385,001.43
Collateral value (cash and securities) in % of loan	106%

Securities lending statistics	
12-month average on loan in EUR (base currency)	46,470,041.90
12-month average on loan as a % of the fund AuM	10.50%
12-month maximum on loan in EUR	87,596,268.51
12-month maximum on loan as a % of the fund AuM	18.98%
Gross Return for the fund over the last 12 months in (base currency fund)	58,780.51
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0133%

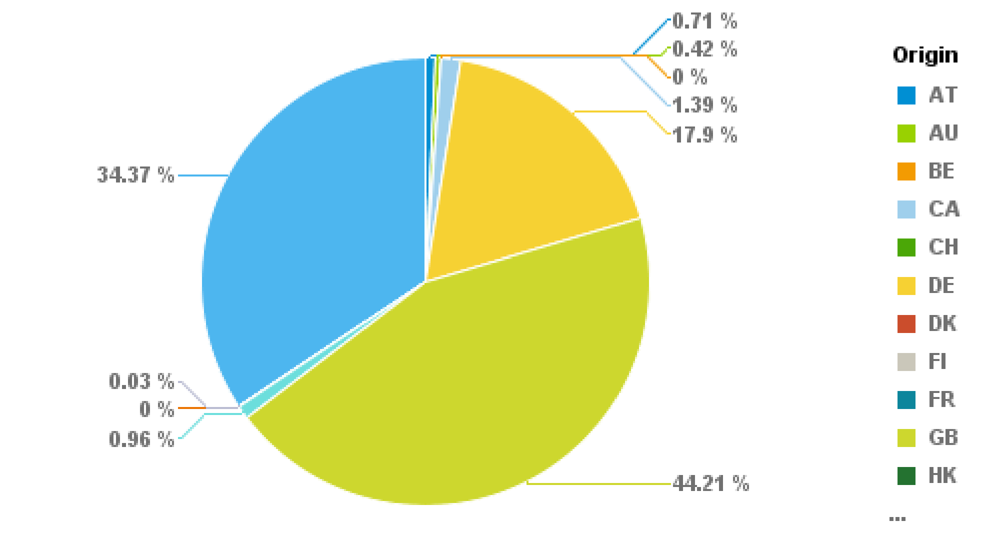
Collateral data - as at 30/04/2025

ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AT0000383864	ATGV 6.250 07/15/27 AUSTRIA	GOV	AT	EUR	AA1	345,510.92	345,510.92	0.70%
AT0000A1XML2	ATGV 2.100 09/20/17 AUSTRIA	GOV	AT	EUR	AA1	3,319.90	3,319.90	0.01%
AU0000300535	AUGV 4.750 06/21/54 AUSTRALIA	GOV	AU	AUD	AAA	301,904.72	168,952.73	0.34%
AU000XCLWAP3	AUGV 3.250 06/21/39 AUSTRALIA	GOV	AU	AUD	AAA	66,883.99	37,429.80	0.08%
BE0000364738	BEGV 3.450 06/22/42 BELGIUM	GOV	BE	EUR	AA3	261.76	261.76	0.00%
CA135087P329	CAGV 2.500 12/01/32 CANADA	GOV	CA	CAD	AAA	1,004,186.73	635,293.19	1.29%
CA135087S703	CAGV 3.500 12/01/57 CANADA	GOV	CA	CAD	AAA	84,613.45	53,530.23	0.11%
DE0001030724	DEGV 08/15/50 GERMANY	GOV	DE	EUR	AAA	175,283.34	175,283.34	0.35%
DE0001030757	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.80	0.80	0.00%
DE0001102457	DEGV 0.250 08/15/28 GERMANY	GOV	DE	EUR	AAA	344,449.99	344,449.99	0.70%

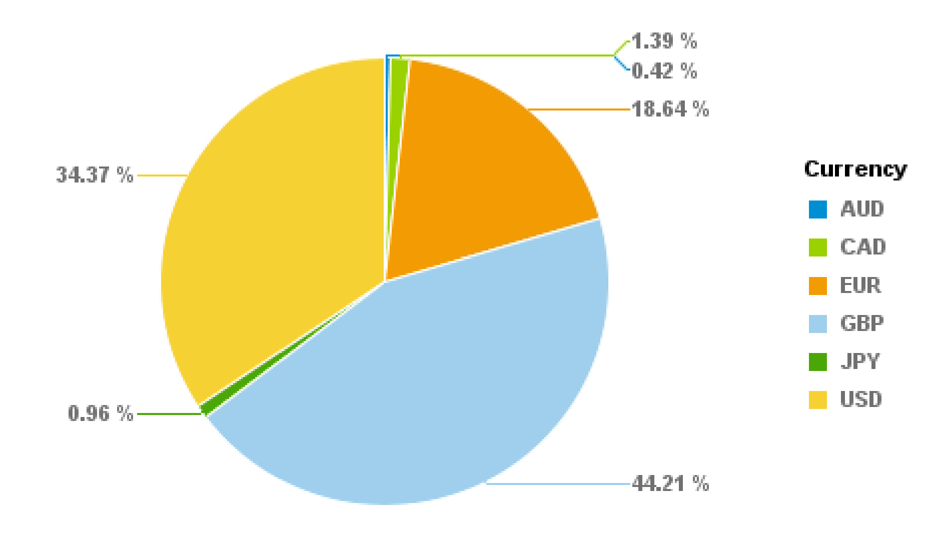
Collateral data - as at 30/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
DE0001102564	DEGV 08/15/31 GERMANY	GOV	DE	EUR	AAA	1,610,147.59	1,610,147.59	3.26%
DE0001135085	DEGV 4.750 07/04/28 GERMANY	GOV	DE	EUR	AAA	110,234.82	110,234.82	0.22%
DE0001135432	DEGV 3.250 07/04/42 GERMANY	GOV	DE	EUR	AAA	344,449.37	344,449.37	0.70%
DE0001142131	DEGV PO STR 01/04/30 GERMANY	GOV	DE	EUR	AAA	340.65	340.65	0.00%
DE000BU22023	DEGV 3.100 09/18/25 GERMANY	GOV	DE	EUR	AAA	339,700.90	339,700.90	0.69%
DE000BU22098	DEGV 1.700 06/10/27 GERMANY	GOV	DE	EUR	AAA	1,610,147.94	1,610,147.94	3.26%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	1,610,147.05	1,610,147.05	3.26%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	10,452.53	10,452.53	0.02%
DE000BU2D012	DEGV 2.900 08/15/56 GERMANY	GOV	DE	EUR	AAA	1,054,141.04	1,054,141.04	2.13%
DE000BU2F009	DEGV 2.600 05/15/41 GERMANY	GOV	DE	EUR	AAA	525.63	525.63	0.00%
DE000BU2Z007	DEGV 2.300 02/15/33 GERMANY	GOV	DE	EUR	AAA	1,610,147.76	1,610,147.76	3.26%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	22,079.11	22,079.11	0.04%
GB0031790826	UKTI 2 01/26/35 UK TREASURY	GIL	GB	GBP	AA3	7,527.66	8,841.51	0.02%
GB00B128DP45	UKT 4 1/4 12/07/46 UK TREASURY	GIL	GB	GBP	AA3	294,113.33	345,446.72	0.70%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	1,370,879.81	1,610,147.83	3.26%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	1,370,879.79	1,610,147.80	3.26%
GB00BM8Z2S21	UKT 0 7/8 07/31/33 UK Treasury	GIL	GB	GBP	AA3	294,167.99	345,510.92	0.70%
GB00BM8Z2V59	UKT 1 1/2 07/31/53 UK Treasury	GIL	GB	GBP	AA3	1,311,061.78	1,539,889.39	3.12%
GB00BMF9LF76	GBGV 4.000 10/22/63 UNITED KINGDOM	GIL	GB	GBP	AA3	3,543,747.72	4,162,259.63	8.43%
GB00BMGR2809	UKT 0 1/4 07/31/31 UK Treasury	GIL	GB	GBP	AA3	294,167.99	345,510.92	0.70%
GB00BPCJD880	UKT 3 1/2 10/22/25 UK Treasury	GIL	GB	GBP	AA3	294,167.99	345,510.92	0.70%
GB00BPJJKN53	UKT 45/8 01/31/34 UK Treasury	GIL	GB	GBP	AA3	294,167.99	345,510.92	0.70%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	243,149.82	285,588.24	0.58%
GB00BPSNB460	UKT 3 34 03/07/27 UK treasury	GIL	GB	GBP	AA3	370,124.70	434,724.82	0.88%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	370,124.87	434,725.02	0.88%
GB00BPSNBF73	UKT 4 10/22/31 UK Tresury	GIL	GB	GBP	AA3	370,124.74	434,724.87	0.88%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	370,124.28	434,724.33	0.88%
GB00BPSNBG80	UKTI 1 1/4 11/22/2054 UK Treasury	GIL	GB	GBP	AA3	338,430.51	397,498.85	0.80%
GB00BQC82C90	UKT 4 1/4 07/31/34 UK Treasury	GIL	GB	GBP	AA3	370,124.62	434,724.73	0.88%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	3,543,749.58	4,162,261.81	8.43%
GB00BT7J0134	UKTI 1 7/8 09/22/49 Corp UK TREASURY	GIL	GB	GBP	AA3	3,538,308.27	4,155,870.80	8.42%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	55,432,848.94	341,547.22	0.69%
JP1103771R12	JPGV 1.200 12/20/34 JAPAN	GOV	JP	JPY	A1	4,277,143.29	26,353.44	0.05%
JP1200901690	JPGV 2.200 09/20/26 JAPAN	GOV	JP	JPY	A1	16,291,003.66	100,376.35	0.20%
JP1201601H38	JPGV 0.700 03/20/37 JAPAN	GOV	JP	JPY	A1	544,829.03	3,356.94	0.01%
JP1742571Q93	JPGV 09/22/25 JAPAN	GOV	JP	JPY	A1	797,281.16	4,912.42	0.01%
LU2320463339	LUGV 03/24/31 LUXEMBOURG	GOV	LU	EUR		861.35	861.35	0.00%
NL0010071189	NLGV 2.500 01/15/33 NETHERLANDS	GOV	NL	EUR	AAA	13,615.18	13,615.18	0.03%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	454,069.06	399,779.06	0.81%

Collateral data - as at 30/04/2025								
ISIN	**Name**	**Asset Class**	**Country**	**Currency**	**Rating**	**Valuation (coll ccy)**	**Valuation (base ccy)**	**Weight**
US912810SJ88	UST 2.250 08/15/49 US TREASURY	GOV	US	USD	AAA	454,214.49	399,907.11	0.81%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	65.35	57.54	0.00%
US912810SX72	UST 2.375 05/15/51 US TREASURY	GOV	US	USD	AAA	454,279.94	399,964.73	0.81%
US912810UG12	UST 4.625 02/15/55 US TREASURY	GOV	US	USD	AAA	391,167.53	344,398.25	0.70%
US912828XL95	UST 0.375 07/15/25 US TREASURY	GOV	US	USD	AAA	454,403.73	400,073.72	0.81%
US912828Y388	UST 0.750 07/15/28 US TREASURY	GOV	US	USD	AAA	98,180.79	86,441.97	0.18%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	4,728,927.67	4,163,521.47	8.43%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	4,727,486.15	4,162,252.30	8.43%
US91282CBS98	UST 1.250 03/31/28 US TREASURY	GOV	US	USD	AAA	4,727,439.21	4,162,210.97	8.43%
US91282CEC10	UST 1.875 02/28/27 US TREASURY	GOV	US	USD	AAA	493,708.86	434,679.40	0.88%
US91282CEN74	UST 2.750 04/30/27 US TREASURY	GOV	US	USD	AAA	327,793.41	288,601.35	0.58%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	49,878.47	43,914.84	0.09%
US91282CHR51	UST 4.000 07/31/30 US TREASURY	GOV	US	USD	AAA	454,433.98	400,100.35	0.81%
US91282CKF76	UST 4.125 03/31/31 US TREASURY	GOV	US	USD	AAA	273,368.11	240,683.32	0.49%
US91282CLU35	UST 4.125 10/31/31 US TREASURY	GOV	US	USD	AAA	1,189,438.27	1,047,225.10	2.12%
						Total:	**49,385,001.43**	**100.00%**

Geographical allocation of collateral



Currency allocation of collateral



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	**Major Name**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PAR	25,886,106.68

Top 5 borrowers in last Month		
No.	**Counterparty**	**Market Value**
1	MERRILL LYNCH INTERNATIONAL (PARENT)	35,869,274.80
2	BARCLAYS BANK PLC (PARENT)	10,640,519.25
3	MORGAN STANLEY & CO INTERNATIONAL PLC (PARENT)	3,548,014.70
4	RBC EUROPE LIMITED (PARENT)	2,559,118.46
5	NOMURA INTERNATIONAL PLC (PARENT)	2,185,973.29